

**Concord Steam Corporation**  
**Cost of Energy (COE) DG 10-242**  
**2010-11**  
**Summary**

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11
<b>Revenue:</b>	\$ 233,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cost of Energy:</b>	\$ 214,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Over/(Under) Collection:</b>												
Beginning Balance	\$ 12,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Month	\$ 19,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 31,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Adjusted Annual Purchased fuel costs: \$ 2,353,990  
 \*Adjusted Annual Revenue requirement: \$ 2,341,655  
**\*Adjusted Annual Revenue stream: \$ 2,349,961**

Monthly Projection of Year-End  
**Over/(under) Collection:** \$ 8,306 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

**Current COE Year-End Projection:**

Purchased fuel costs: \$ 2,353,990  
**REVISED Over/(Under) Collection: \$ 12,335 (COE final 2009-10 reconciliation report)**  
 Revenue requirement: \$ 2,341,655  
  
**Revenue stream: \$ 2,349,961**  
  
 Over/(under) collection: \$ 8,306

\*Adjusted costs, revenues and requirements (lines A19 - A21) are representing the annual projection of each line item adjusted for the current and previous months actual fuel costs and revenues

Concord Steam Company  
 Cost of Energy (COE) DG 10-242  
 2010-11  
 Revenue Summary

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11
Actual Mlbs. Sold	14,045	-	-	-	-	-	-	-	-	-	-	-
Actual Rate Per Mlb.	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64	\$ 16.64
Actual Extended Revenues	\$ 233,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-10	15,221	\$ 16.64	\$ 253,269
Dec-10	24,500	\$ 16.64	\$ 407,677
Jan-11	27,561	\$ 16.64	\$ 458,619
Feb-11	26,303	\$ 16.64	\$ 437,685
Mar-11	19,795	\$ 16.64	\$ 329,382
Apr-11	10,140	\$ 16.64	\$ 168,732
May-11	4,216	\$ 16.64	\$ 70,150
Jun-11	1,709	\$ 16.64	\$ 28,438
Jul-11	931	\$ 16.64	\$ 15,492
Aug-11	889	\$ 16.64	\$ 14,793
Sep-11	1,626	\$ 16.64	\$ 27,057
Oct-11	9,509	\$ 16.64	\$ 158,229
<b>Total</b>	<b>142,399</b>	<b>\$ 16.64</b>	<b>\$ 2,369,522</b>

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-10	14,045	\$ 16.64	\$ 233,708
Dec-10	24,500	\$ 16.64	\$ 407,677
Jan-11	27,561	\$ 16.64	\$ 458,619
Feb-11	26,303	\$ 16.64	\$ 437,685
Mar-11	19,795	\$ 16.64	\$ 329,382
Apr-11	10,140	\$ 16.64	\$ 168,732
May-11	4,216	\$ 16.64	\$ 70,150
Jun-11	1,709	\$ 16.64	\$ 28,438
Jul-11	931	\$ 16.64	\$ 15,492
Aug-11	889	\$ 16.64	\$ 14,793
Sep-11	1,626	\$ 16.64	\$ 27,057
Oct-11	9,509	\$ 16.64	\$ 158,229
<b>Total</b>	<b>141,224</b>	<b>\$ 16.64</b>	<b>\$ 2,349,961</b>

Concord Steam Corporation  
 Cost of Energy (COE) DG 10-242  
 2010-11  
 Purchased Fuel Costs

	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11
Cost of Energy	\$ 214,313	\$ 306,815	\$ 342,885	\$ 336,729	\$ 319,463	\$ 208,596	\$ 128,796	\$ 87,718	\$ 88,710	\$ 85,054	\$ 91,522	\$ 143,388

Actual MMBtu's and Cost:

	Actual MMBtu's				Actual Costs				Projected/Actual Costs			
	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total
Nov-10	10,513	257	29,503	40,272	\$ 86,574	\$ 2,013	\$ 125,726	\$ 214,313	\$ 86,574	\$ 2,013	\$ 125,726	\$ 214,313
Dec-10									\$ 81,066	\$ 9,811	\$ 215,938	\$ 306,815
Jan-11									\$ 96,630	\$ 37,843	\$ 208,412	\$ 342,885
Feb-11									\$ 102,435	\$ 35,040	\$ 199,254	\$ 336,729
Mar-11									\$ 75,993	\$ 37,843	\$ 205,627	\$ 319,463
Apr-11									\$ 43,420	\$ 30,134	\$ 135,042	\$ 208,596
May-11									\$ 37,010	\$ 4,906	\$ 86,881	\$ 128,796
Jun-11									\$ 12,403	\$ 7,008	\$ 68,306	\$ 87,718
Jul-11									\$ 10,864	\$ 7,008	\$ 70,838	\$ 88,710
Aug-11									\$ 8,050	\$ 6,167	\$ 70,838	\$ 85,054
Sep-11									\$ 9,809	\$ 5,747	\$ 75,967	\$ 91,522
Oct-11									\$ 45,340	\$ 4,906	\$ 93,142	\$ 143,388
<b>Total</b>	<b>10,513</b>	<b>257</b>	<b>29,503</b>	<b>40,272</b>	<b>\$ 86,574</b>	<b>\$ 2,013</b>	<b>\$ 125,726</b>	<b>\$ 214,313</b>	<b>\$ 2,353,990</b>			

Actual mmbtu costs \$/MMBtu

\$ 8.24	\$ 7.85	\$ 4.26	\$ 5.32
---------	---------	---------	---------

therm                      Bbl                      Ton

\$ 0.82	\$ 48.10	\$ 36.22
---------	----------	----------

Projected MMBtu's and Cost:

	Projected MMBtu's						Projected Costs					
	Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total	Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total
Nov-10	9,670	1,000		1,000	40,106	50,776	\$ 77,728	\$ 9,811	\$ -	\$ 9,811	\$ 151,928	\$ 239,467
Dec-10	10,087	1,000		1,000	57,004	68,091	\$ 81,066	\$ 9,811	\$ -	\$ 9,811	\$ 215,938	\$ 306,815
Jan-11	12,031	1,000	2,000	3,000	55,017	70,048	\$ 95,630	\$ 9,811	\$ 28,032	\$ 37,843	\$ 208,412	\$ 342,885
Feb-11	12,756	1,000	1,800	2,800	52,600	68,156	\$ 102,435	\$ 9,811	\$ 25,229	\$ 35,040	\$ 199,254	\$ 336,729
Mar-11	9,453	1,000	2,000	3,000	54,282	66,735	\$ 75,993	\$ 9,811	\$ 28,032	\$ 37,843	\$ 205,627	\$ 319,463
Apr-11	5,385	500	1,800	2,300	35,649	43,334	\$ 43,420	\$ 4,906	\$ 25,229	\$ 30,134	\$ 135,042	\$ 208,596
May-11	5,216	500	-	500	22,935	28,651	\$ 37,010	\$ 4,906	\$ -	\$ 4,906	\$ 86,881	\$ 128,796
Jun-11	1,719	0	500	500	18,032	20,251	\$ 12,403	\$ -	\$ 7,008	\$ 7,008	\$ 68,306	\$ 87,718
Jul-11	1,500	0	500	500	18,700	20,700	\$ 10,864	\$ -	\$ 7,008	\$ 7,008	\$ 70,838	\$ 88,710
Aug-11	1,100	200	300	500	18,700	20,300	\$ 8,050	\$ 1,962	\$ 4,205	\$ 6,167	\$ 70,838	\$ 85,054
Sep-11	1,350	300	200	500	20,054	21,904	\$ 9,809	\$ 2,943	\$ 2,803	\$ 5,747	\$ 75,967	\$ 91,522
Oct-11	6,400	500	-	500	24,588	31,488	\$ 45,340	\$ 4,906	\$ -	\$ 4,906	\$ 93,142	\$ 143,388
<b>Total</b>	<b>76,667</b>	<b>7,000</b>	<b>9,100</b>	<b>16,100</b>	<b>417,668</b>	<b>510,434</b>	<b>\$ 606,747</b>	<b>\$ 68,678</b>	<b>\$ 127,544</b>	<b>\$ 196,222</b>	<b>\$ 1,582,174</b>	<b>\$ 2,379,143</b>

Projected mmbtu costs                      \$/MMBtu

\$ 7.84	\$ 9.81	\$ 14.02	\$ 12.19	\$ 3.79	\$ 4.66
---------	---------	----------	----------	---------	---------

therm                      Bbl                      Bbl                      Ton

\$ 0.78	\$ 62.79	\$ 89.70	\$ 74.71	\$ 32.20
---------	----------	----------	----------	----------